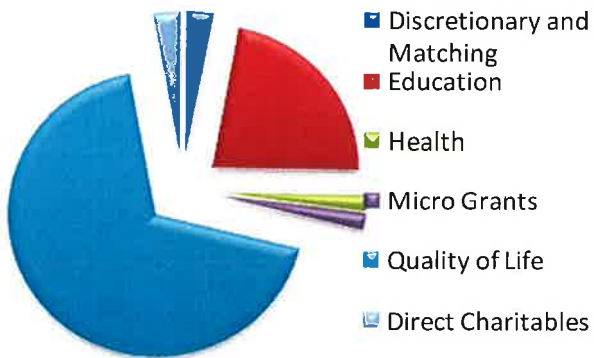


Wiregrass Foundation Annual Report 2012

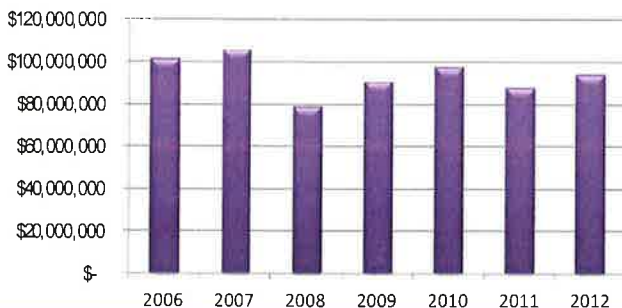
Our Mission

To energize the spirit and potential of our local community through charitable investments that will have significant, measurable impact on our health, education and quality of life."



Our VISION is that the Wiregrass area will be significantly and positively impacted by the Foundation strategically investing resources to improve key indicators of *health, education, and quality of life*. In these first six years of operation, Wiregrass Foundation has awarded over \$27,000,000 in grants, partnering with over 126 area non-profit agencies, organizations, schools, and colleges.

Assets 2006-2012



Each program proposal is thoroughly researched and considered. In addition, the Foundation's active membership in local, regional, and national organizations fosters informed grantmaking and provides a perspective into successful projects and trends within and beyond the Wiregrass region.

Statement of Financial Position as of December 31, 2012

ASSETS

Cash and cash equivalents	\$	351,892
Investments	\$	91,771,334
Property and equipment (net of accumulated depreciation)	\$	1,792,502
Other assets	\$	1,715
Total Assets	\$	<u>93,917,443</u>

LIABILITIES AND NET ASSETS

Payroll withholdings	\$	2,768
Excise tax payable	\$	355
Total Liabilities	\$	<u>3,123</u>
Net assets:		
Unrestricted	\$	<u>93,914,320</u>
Total net assets	\$	<u>93,914,320</u>
Total liabilities and net assets	\$	<u>93,917,443</u>

CHANGE IN UNRESTRICTED NET ASSETS:

Revenues, gains, and net assets:		
Other income	\$	18,779
Interest and dividend income	\$	2,535,684
Realized investment gains, net	\$	<u>4,983,589</u>
Total revenues, gains, and net assets	\$	<u>7,538,052</u>
Expenses and losses:		
Grants paid	\$	3,743,058
Other program expenses	\$	163,905
Management and general	\$	981,112
Investment expenses	\$	620,630
Loss from sale of property and equipment	\$	226
Total expenses and losses	\$	<u>5,508,931</u>
INCREASE IN UNRESTRICTED NET ASSETS	\$	2,029,121
OTHER CHANGES—NET UNREALIZED INVESTMENT GAINS	\$	<u>4,169,712</u>
CHANGE IN NET ASSETS	\$	<u>6,198,833</u>
NET ASSETS AT BEGINNING OF YEAR	\$	<u>87,715,487</u>
NET ASSETS AT END OF YEAR	\$	<u>93,914,320</u>